P. O. Box 1052
Spartanburg, S. C. 29304

REAL ESTATE MORTGAGE BOOK 1573 PAGE 545

S.C
PM '82
SLEY

State of South Carolina,

County of Spartanburg

DOCUMENTARY STAMP

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, We the said Milton H. Taylor and Nelle B. Taylor, hereinafter called Mortgagor, in and by our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Twenty-Five Thousand Four Hundred and 00/100 Dollars ($25,400.00), with interest thereon payable in advance from date hereof at the rate of 18 % per annum; the principal of said note together with interest being due and payable in (60) Number monthly [Monthly, Quarterly, Semi-annual or Annual] installments as follows:

Beginning on July 24, 1982 and on the same day of each monthly period thereafter, the sum of Six Hundred Forty-Four and 99/100 Dollars ($644.99) and the balance of said principal sum due and payable on the 24 day of June, 1987.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of 18 % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at the office of the Mortgagee in Spartanburg, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, near Taylors, S. C., on the east side of Badger Drive and north side of Lot No. 49 as shown on a plat of GROVELAND DELL SUBDIVISION, recorded in Plat Book BBB at page 73, being triangular in shape and having the following metes and bounds:

BEGINNING on an iron pin on the east side of Badger Drive, joint front corner of Charles R. Wuest property and Lot No. 49, and running thence with the line of Charles R. Wuest, N. 70-16 E. 205.4 feet to a point on line of Wuest and northwest corner of Lot No. 79; thence with the line of Lot No. 79, S. 5-55 E. 40.3 feet to an iron pin, corner of Lot No. 49; thence with the line of Lot No. 49, S. 80-16 W. 200 feet to the point of beginning.

ALSO: All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near Chick Springs, on the east side of Badger Drive, about three (3) miles westward from the City of Greer, and being shown on a plat of the property of Alger Cannon, by Terry T. Dill, Registered C. E., dated March 19, 1969, and having the following courses and distances, to-wit:

(Continued on Page 4)

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